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Colorado Aviation Business Association's Tax Exemption Legislation Passes Business Affairs & Labor Committee

Denver, CO – February 23, 2018 – The Colorado Aviation Business Association (CABA) announces its House Bill (HB) 18-1083, a sales and use tax exemption bill for aircraft to be used by Colorado on-demand air carriers, has passed the Colorado House Business Affairs and Labor Committee by a 10-3 vote. It will now go before the House Finance Committee on March 5th.

The legislation was introduced in the Colorado House of Representatives on January 19, 2018. CABA secured multiple sponsors in both the House and Senate for the bill, which will exempt from sales and use tax the purchase, storage, use, or consumption of aircraft if the aircraft is purchased or leased by on-demand air carriers based in Colorado.

The legislation is intended to place more aircraft into commercial service in Colorado, thereby generating more jobs in the state. In a recent survey conducted by CABA, Colorado-based on-demand air carriers indicated that each additional aircraft placed into service will, on average, create 5.3 jobs to support its operation. The newly-created jobs will include pilots, maintenance technicians, charter schedulers and dispatchers, and ancillary office personnel. The bill will spur a multitude of on-demand air carriers in Colorado to acquire additional aircraft as well as update their fleet with newer aircraft equipped with enhanced safety features.

Fundraising remains critical for CABA to continue to stay on course with its legislative advocacy efforts on behalf of business aviation, and all business aviation members and operators are asked to consider assisting CABA through a donation on the website at www.mycaba.org.

The full text of HB18-1083 can be viewed on the CABA website at www.mycaba.org/blog. For more information or details about the bill, please call Chris Swathwood Chairman of Legislative Affairs for CABA at 303.410.1920 or email at cswathwood@mycaba.org.

Note to Editors:

The mission of the Colorado Aviation Business Association is to promote the value of business and general aviation across the State of Colorado.

Founded in 1994, the Colorado Aviation Business Association consists of over 300 businesses and individual members who live and work within the State of Colorado. CABA acts to collectively address and respond to issues impacting Colorado Airports including safety and operational effectiveness; to educate the general public about all aviation activities in the state; to preserve the state's airport related businesses as valuable economic assets to the community at large; and to provide for the training of future aviation professionals through the CABA Foundation's scholarship fund. CABA is a 501(c)(6) non-profit corporation, and the CABA Foundation is a 501(c)(3) non-profit, tax-exempt corporation. FMI visit: www.mycaba.org.

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