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Colorado Aviation Business Association's Tax Exemption Legislation Being Considered In Colorado To Assist On-Demand Operators

Denver, CO – January 29, 2018 – The Colorado Aviation Business Association (CABA) announces its House Bill (HB) 18-1083, a sales and use tax exemption bill for aircraft to be used by Colorado on-demand air carriers, will have its first reading in the Colorado House Business Affairs and Labor Committee on Thursday, February 1, scheduled for 1:30 pm.

The legislation was introduced in the Colorado House of Representatives on January 19, 2018. CABA secured multiple sponsors in both the House and Senate for the bill, which will exempt from sales and use tax the purchase, storage, use, or consumption of aircraft if the aircraft is purchased or leased by on-demand air carriers based in Colorado.

The legislation is intended to place more aircraft into commercial service in Colorado, thereby generating more jobs in the state. According to a recent survey conducted by CABA of Colorado-based on-demand air carriers, each additional aircraft placed into service will, on average, create slightly more than five jobs to support its operation. The legislation will result in a multitude of on-demand air carriers in Colorado gaining increased access to additional aircraft, and those carriers will also be able to update their fleet with newer aircraft equipped with enhanced safety features.

Rural communities throughout Colorado will also benefit from the legislation via a higher level of service, because certain service providers such as medical transport rely on on-demand air carriers for access to communities without commercial airline service.

Since June of 2017, CABA has worked closely with its government and public relations firm to craft the bill and meet with legislators at the Capitol to secure sponsors. The on-demand air





carriers who stand to benefit from HB18-1083 can help secure the bill's passage by writing letters of support, which should be addressed to: The Representatives of the Business Affairs and Labor Committee.

CABA urges all Colorado-based on-demand air carriers to send their letters as soon as possible to Chris Swathwood, CABA's vice chairman and chair of legislative affairs. He will forward the letters to the committee members.

In addition to writing letters of support, fundraising is also critical for CABA to continue to stay on course with its legislative advocacy efforts on behalf of business aviation, and all business aviation members are asked to consider assisting CABA through a donation on the website at www.mycaba.org.

The full text of HB18-1083 can be viewed on the CABA website at www.mycaba.org/blog. For more information or details about the bill, please call Chris Swathwood at 303.410.1920 or email at cswathwood@mycaba.org.

Note to Editors:

The mission of the Colorado Aviation Business Association is to promote the value of business and general aviation across the State of Colorado.

Founded in 1994, the Colorado Aviation Business Association consists of over 300 businesses and individual members who live and work within the State of Colorado. CABA acts to collectively address and respond to issues impacting Colorado Airports including safety and operational effectiveness; to educate the general public about all aviation activities in the state; to preserve the state's airport related businesses as valuable economic assets to the community at large; and to provide for the training of future aviation professionals through the CABA Foundation's scholarship fund. CABA is a 501(c)(6) non-profit corporation, and the CABA Foundation is a 501(c)(3) non-profit, tax-exempt corporation. FMI visit: www.mycaba.org.

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